

GREEN TOWNSHIP
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

| | ----- Examples ----- | | | Your |
|---|----------------------|-------------------|--|-----------------|
| | <u>Property 1</u> | <u>Property 2</u> | | <u>Property</u> |
| A. Current Assessment | \$286,300 | \$313,400 | | |
| B. New Assessment - FMV from ASI Letter | \$525,600 | \$562,500 | | |
| C. Reassessment Ratio (= B ÷ A) | 1.836 | 1.795 | | |
| D. 2024 Tax Rate | 3.892% | 3.892% | | 3.892% |
| E. Estimated Adjusted Tax Rate* | 2.147% | 2.147% | | 2.147% |
| F. 2024 Tax (= A x D) | \$11,143 | \$12,198 | | |
| G. Estimated Adjusted Tax* (= B x E) | \$11,285 | \$12,077 | | - |
| H. Estimated. Adjusted Tax Difference* (= G - F) | \$142 | -\$121 | | |

*See Tax Impact Study for rate calculation.